

# MANAPPURAM HEALTH CARE LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2024

(All amounts are in INR thousands unless other wise stated)

I. EQUITY AND LIABILITIES	Notes	31st March 2024	31 <sup>st</sup> March 2023
(1) Shareholders' funds			
(a) Share capital	3	4,40,428.48	4,40,428.48
(b) Reserves and Surplus	4	(4,87,057.74)	(4,35,118.36)
(c) Money received against share warrants		(16,629.26)	5,310.12
(2) Share application money pending allotment			
(3) Non-current liabilities			565.20
(a) Long-term borrowings	5		
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	6	3,168.59	2,991.72
(d) Long-term provisions		3,168.59	3,556.92
(4) Current liabilities			
(a) Short-term borrowings	7	1,47,534.60	1,00,921.56
(b) Trade payables:-	8		
(A) Total outstanding dues of micro enterprises and small enterprises; and	8A	3,249.22	2,896.71
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		10,914.73	6,375.99
(c) Other current liabilities	9	22,043.37	21,358.53
(d) Short-term Provisions			
		1,83,741.92	1,31,552.79
<b>TOTAL</b>		<b>1,40,281.25</b>	<b>1,40,419.83</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Property, Plant & Equipment and intangible assets			
(i) Property, Plant & Equipments	10A	77,027.69	92,771.86
(ii) Intangible Assets	10B	2,843.85	3,447.73
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)	11	12,129.53	11,424.32
(d) Long-term loans and advances			
(e) Other non-current assets	12	13,066.20	12,594.12
		1,05,067.27	1,10,238.03
(2) Current assets			
(a) Current investments	13	20,972.06	21,459.77
(b) Inventories	14	5,610.47	2,230.59
(c) Trade Receivables	15	5,218.43	880.69
(d) Cash and cash equivalents	16	3,214.44	5,336.12
(e) Short-term loans and advances	17	198.58	274.33
(f) Other current assets		35,213.98	30,131.80
<b>TOTAL</b>		<b>1,40,281.25</b>	<b>1,40,419.83</b>

2  
Summary of significant accounting policies  
The accompanying notes and cash flow are an integral part of the financial statements.



For and on behalf of the board

*[Signature]*  
Dr. P. D. Prasanna  
Managing Director  
DIN: 03535849

*[Signature]*  
N. V. Maniadevan  
Director  
DIN: 00073834

*[Signature]*  
V. P. Nandakumar  
Director  
DIN: 00044512

*[Signature]*  
Mili V. M.  
Company Secretary

*[Signature]*  
Neethu Rose Baby  
Chief Financial Officer

Valapad  
16th August 2024

As per our Report of even date attached  
For, MANIKANDAN & ASSOCIATES

CHARTERED ACCOUNTANTS  
FIRM REG No. 0085405



C. J. MANIKANDAN  
(MANAGERIAL PARTNER)  
M. NO: 208654

UDIN: 24208654BKACHN3571

**MANAPPURAM HEALTH CARE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

*(All amounts are in INR thousands unless other wise stated)*

PARTICULARS		Notes	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>INCOME</b>				
I	Revenue from operations	18	1,82,763.65	1,62,407.71
II	Other income	19	1,046.84	1,097.05
III	<b>Total Income (I+II)</b>		<b>1,83,810.49</b>	<b>1,63,504.76</b>
<b>EXPENSES</b>				
IV	Purchase of Stock in Trade	20	63,284.85	65,962.69
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	487.71	(4,799.79)
	Employee benefit expense	22	73,920.01	74,978.97
	Finance costs	23	1,753.73	1,226.92
	Depreciation and amortization expense	24	18,950.00	16,504.54
	Other expenses	25	78,058.78	68,578.62
	<b>Total Expenses</b>		<b>2,36,455.08</b>	<b>2,22,451.95</b>
V	<b>Profit/(loss) before tax (III-IV)</b>		<b>(52,644.59)</b>	<b>(58,947.19)</b>
VI	<b>Tax expenses</b>			
	Current tax			
	Deferred tax		(705.21)	(259.47)
	<b>Total tax expense</b>		<b>(705.21)</b>	<b>(259.47)</b>
VII	<b>Profit/(loss) for the year (V-VI)</b>		<b>(51,939.38)</b>	<b>(58,687.72)</b>
VIII	Earnings per equity share (nominal value of share ₹10) (Basic and Diluted)	26	(1.18)	(1.33)

Summary of significant accounting policies 2

The accompanying notes and cash flow are an integral part of the financial statements.

For and on behalf of the board

As per our Report of even date attached

For, MANIKANDAN & ASSOCIATES  
 CHARTERED ACCOUNTANTS

FIRM REG No. 008530S

CHALAKUDY  
 680 307

C. K. MANIKANDAN  
 (MANAGING PARTNER)

M.NO:208654

UDIN: 24208654BKACHN3571



Dr.P.D.Prasannan  
 Managing Director  
 DIN: 03535849

N.V. Mahadevan  
 Director  
 DIN:00073834

V.P. Nandakumar  
 Director  
 DIN:00044512

M.V.M.  
 Company Secretary

Neethu Rose Baby  
 Chief Financial Officer

Valapad  
 16th August 2024

**MANAPPURAM HEALTH CARE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**  
*(All amounts are in INR thousands unless otherwise stated)*

	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>Cash flow from operating activities</b>	<b>(52,644.59)</b>	<b>(58,947.19)</b>
<b>Profit before tax</b>		
Non-cash adjustment to reconcile profit before tax to net cash flows		
Provision for doubtful assets	18,950	16,504.54
Depreciation and amortization		451.42
Loss on sale of property, plant and equipment	(13.11)	(25.28)
Interest / Dividend income	1,164.03	572.63
Interest Expense	(32,543.68)	(41,443.88)
<b>Operating profit before working capital changes</b>		
Movements in working capital :	5,752.96	4,676.97
Increase / (decrease) in other current liabilities & short term/ long term	(472.09)	(5,660.91)
Decrease / (increase) in other non-current assets	487.71	(4,799.79)
Decrease / (increase) in inventories	(3,379.88)	(1,460.50)
Decrease / (increase) in trade receivables	2,121.98	(2,107.23)
Decrease / (increase) in short term loans and advances	75.74	41.07
Decrease / (increase) in other current assets	(27,957.26)	(50,754.25)
Cash generated from / (used in) operations		
Direct taxes paid (net of refunds)	(27,957.26)	(50,754.25)
<b>Net cash flow from / (used in) operating activities (A)</b>		
<b>Cash flows from investing activities</b>	<b>(14,739.10)</b>	<b>(32,998.70)</b>
Purchase of property, plant and equipment, including CWIP and capital	814.34	228.29
Sale of property, Plant & Equipments	13.11	25.28
Interest received	1,322.84	
Impairment loss	(12,588.81)	(32,745.13)
<b>Net cash flow from / (used in) investing activities (B)</b>		
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	(1,164.03)	(572.63)
Interest paid	46,613.04	79,221.43
Short-term borrowings	(565.20)	565.20
Long-Term borrowings	44,883.81	79,214.00
<b>Net cash flow from / (used in) in financing activities (C)</b>		
<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>	<b>4,337.74</b>	<b>(4,285.37)</b>
Cash and cash equivalents at the beginning of the year	880.69	5,166.06
<b>Cash and cash equivalents at the end of the year</b>	<b>5,218.43</b>	<b>880.69</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	551.26	571.75
With banks - on current account	4,667.17	308.94
- on deposit account		
<b>Total cash and cash equivalents (Note 15)</b>	<b>5,218.43</b>	<b>880.69</b>

For and on behalf of the board



*[Signature]*  
 Dr. P.D. Prasannan  
 Managing Director  
 DIN: 03535349

*[Signature]*  
 Mili V.M  
 Company Secretary

Valapad  
 16th August 2024

*[Signature]*  
 N.V Mahadevan  
 Director  
 DIN: 00073834

*[Signature]*  
 Neethu Rose Baby  
 Chief Financial Officer

*[Signature]*  
 V.P Nandakumar  
 Director  
 DIN: 00044512

As per our Report of even date attached  
 For: MANIKANDAN & ASSOCIATES  
 CHARTERED ACCOUNTANTS

FIRM REG. NO. 008245  
 600 207

*[Signature]*  
 C. K. MANIKANDAN  
 (MANAGING PARTNER)  
 M.NO: 208654  
 UDIN: 24208654BKACHIN3571

## **1 Company Profile**

Manappuram Health Care Limited is an ambitious and revolutionary initiative towards making the world around us a salubrious place. The company's vision of making diagnosis affordable while constantly endeavouring to maintain the highest possible standards of quality and hygiene have been well received and within a short span of time Manappuram Health Care Limited has become a name to reckon with. Even though the company was incorporated in 2006, active operations were commenced only in 2010. To date the company has opened 14 Micro Labs, 5 Polyclinics, 6 Medical stores and 13 Optical Stores in the states of Kerala & Karnataka. The operations of the company are focused on four major verticals viz., Medical Diagnostic Laboratories, Pharmacies, Optical & Medical Clinic.

## **2 Significant Accounting Policies**

*Significant Accounting Policies adopted in the Preparation and Presentation of Financial Statements are as under:-*

### **2.1 Basis of preparation of financial statements**

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards as notified under the Companies Accounting Standards Rules (as amended), 2016 specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under historical cost convention and on accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

### **2.2 Use of Estimates**

The preparation of financial statements in accordance with the Indian GAAP requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, expenses and the disclosure of contingent liabilities at the end of the reporting period. Estimates and underlying assumptions are reviewed on an ongoing basis. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Revision to accounting estimate is recognized in the period in which the estimates are revised and in any future period affected.

### **2.3 Investments**

The company does not hold any investments during the year.

### **2.4 Property, Plant & Equipments**

Property, plant & equipments are stated at cost less accumulated depreciation and impairment losses if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and any cost directly attributable to bring the asset to its working condition for its intended use.

The Company identifies and determines cost of each component/ part of the asset separately, if the component/part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.



Depreciation on property plant and equipment has been provided on Written down value method at the rates prescribed in Schedule II to the Companies Act, 2013. Depreciation on property plant and equipment additions in are provided on prorata basis.

The residual values, useful lives and methods of depreciation of property plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

#### **2.5 Intangible assets-Computer software & Licenses**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition ,intangible assets are carried at cost less accumulated amortization and accumulated impairment losses if any.

Intangible assets are amortized on a straight line basis over the estimated useful economic life of 5 years.

#### **2.6 Impairment of Tangible and Intangible Assets**

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists , or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account ,if available. If no such transactions can be identified, an appropriate valuation model is used. The management has reviewed and impairment loss is recognised during the year.

#### **2.7 Revenue Recognition**

Revenues are recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

#### **2.8 Employees Benefits**

Retirement benefit in the form of Provident Fund is a defined contribution scheme. The Company has no obligation payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as expenditure, when an employee renders the related service. If the contribution payable to the scheme for the service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as the liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

Gratuity liability under the Payment of Gratuity Act which is a defined benefit scheme is accrued and provided for on the basis of an actuarial valuation as per projected unit credit method made at the end of each financial year.

Actuarial gains/losses are immediately taken to Statement of profit and loss and are not deferred.

The earned leave by the employees are not encashed to the employees and lapses at the end of the year.



**2.9 Leave Encashment Benefits:**

As per the employment policy of the company, employees are required to avail their annual leave by the end of respective financial year and the leave is not allowed to be encashed. Hence no provision is made for this in the accounts.

**2.10 Borrowing cost**

Borrowing costs directly attributable to the acquisition, construction or production of an asset necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

**2.11 Income Tax**

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. No Provision on Deferred tax for accumulated loss has been provided in the accounts.

**2.12 Earnings per Share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity share holders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for events of bonus issue; bonus element in a right issue to existing share holders; share split; and reverse share split, if any.

**2.13 Provisions**

A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management best estimates of the expenditure required to settle the obligation as at the balance sheet date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate for each such obligation.

**2.14 Cash and Cash Equivalent**

Cash and cash equivalents in the Balance sheet comprises cash in hand, cash at bank and deposits having a maturity of three months or less.



**2.15 Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that can not be recognized because it can not be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements as there is no indication of the uncertainties relating to any outflow during this year.

**2.16 Inventories**

Inventories are valued at cost or net realisable value whichever is lower. Inventory valuation is based on First In First Out (FIFO) method.

**2.17 Leases**

Leases where the lesser effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments in respect of non-cancellable leases are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.

**2.18 Expenditure on Corporate Social Responsibilities**

During the year Corporate Social Responsibility is not applicable for the Company.



**NOTE 3**

Share capital	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>Authorised shares</b> 52000000 equity shares of ₹ 10 each, (Previous year 4,60,00,000 equity shares of ₹ 10/- each)	5,20,000.00	4,60,000.00
<b>Issued, subscribed and fully paid-up shares</b> 4,40,42,848 equity shares of ₹10/- each	4,40,428.48	4,40,428.48
<b>Total issued, subscribed and fully paid-up share capital</b>	<b>4,40,428.48</b>	<b>4,40,428.48</b>

**a. Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Particulars	31 <sup>st</sup> March 2024		31 <sup>st</sup> March 2023	
	Number of shares	Amount in ₹	Number of shares	Amount in ₹
Equity shares with voting rights				
Outstanding at the beginning of the year	4,40,42,848	4,40,428.48	4,40,42,848	4,40,428.48
Issued during the period	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>4,40,42,848</b>	<b>4,40,428.48</b>	<b>4,40,42,848</b>	<b>4,40,428.48</b>

**b. Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c. Details of shareholders holding more than 5% shares in the company**

Equity shares of ₹10 each fully paid	31 <sup>st</sup> March 2024		31 <sup>st</sup> March 2023	
	Number	% holding in the class	Number	% holding in the class
Nandakumar V P	4,39,93,348	99.89	4,39,93,348	99.89

As per records of the Company, including its Register of share holders/members and other declarations received from share holders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

**d. Details of Shares held by promoter and % of change**

Shares held by promoter at the end of the year			% of Total Shares as on 01-04-2023	% of Total Shares as on 31-03-2024	% of change during the year
Name of the Promoter	No of Shares as on 01-04-2023	No of Shares as on 31-03-2024			
Nandakumar V P	4,39,93,348	4,39,93,348	99.89%	99.89%	NIL
Sushama Nandakumar	47,000	47,000	0.11%	0.11%	NIL





	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>NOTE 4</b>		
<b>Reserves and surplus</b>		
<b>Surplus/(deficit) in the statement of profit and loss</b>		
Balance as per last financial statements	(4,35,118.36)	(3,76,430.64)
Profit for the year	(51,939.38)	(58,687.72)
Less: Appropriations		
<b>Net surplus in the statement of profit and loss</b>	<b>(4,87,057.74)</b>	<b>(4,35,118.36)</b>
<b>Total reserves and surplus</b>	<b>(4,87,057.74)</b>	<b>(4,35,118.36)</b>
<b>NOTE 5</b>		
<b>Long-term borrowings</b>		
Term loan (Secured)		
from banks		
SBI term loan	-	565.20
<b>Total</b>	<b>-</b>	<b>565.20</b>
<b>Terms of repayment</b>		

Tenure (from the date of balance sheet)	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
Due within 1 year	-	300.00
Due within 1 - 2 years	-	565.20
<b>Grand total</b>	<b>-</b>	<b>865.20</b>
<b>Non-current portion</b>	<b>-</b>	<b>565.20</b>
<b>Current maturities</b>	<b>-</b>	<b>300.00</b>

The details of term loan from bank is given below

Facility availed	Repayment terms	Interest rate	Margin	Primary security and collateral security	Outstanding at March 31,2024	Outstanding at March 31,2023
SBI Term Loan under AAROGYAM (Non-Metro) Health care business loan scheme	₹ 1,00,000 per month	7.95%	25%	Primary security: Hypothecation assets created out of bank finance. Collateral security: Personally guaranteed by Mr V.P. Nandakumar	-	865.20

	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>NOTE 6</b>		
<b>Long Term Provision</b>		
Provision for Gratuity	3,168.59	2,991.72
<b>TOTAL</b>	<b>3,168.59</b>	<b>2,991.72</b>
<b>NOTE 7</b>		
<b>Short-term borrowings</b>		
<b>Secured</b>		
Loans repayable on demand		
from banks		
SBI Cash credit		4,362.78
Current maturities of long-term debt		300.00
<b>Unsecured</b>		
Loans repayable on demand		
Loans and advances from related parties;		
Loan from Director (Refer Note 27)	1,47,534.60	96,258.78
<b>TOTAL</b>	<b>1,47,534.60</b>	<b>1,00,921.56</b>

The details of cash credit from bank is given below

Facility availed	Repayment terms	Sanctioned limit and interest rate	Margin	Primary security and collateral security	Outstanding at March 31,2024	Outstanding at March 31,2023
SBI cash credit under AAROGYAM (Non-Metro) Health care business loan scheme	Repayable on demand.	4 crores, 7.95%	25% on stocks and 40% on receivables	Primary security: Hypothecation of stocks and receivables. Collateral security: Personally guaranteed by Mr V.P. Nandakumar	-	4,362.78



	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>NOTE 8</b>		
<b>Trade Payables</b>		
Total outstanding dues of micro, small and medium enterprises	3,249.22	2,896.71
Total outstanding dues of creditors other than micro, small and medium enterprises	10,914.73	6,375.99
<b>TOTAL</b>	<b>14,163.95</b>	<b>9,272.70</b>

**Trade payables ageing schedule**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	3,249.22				3,249.22
(ii) Others	10,679.30	273.47	(30.69)	(7.35)	10,914.73
(iii) Disputed Dues - MSME					-
(iv) Disputed Dues - Others					-
<b>Total</b>	<b>13,928.52</b>	<b>273.47</b>	<b>(30.69)</b>	<b>(7.35)</b>	<b>14,163.95</b>

**Note 8 (A) : Disclosures required under Section 22 of The Micro, Small & Medium Enterprises Development Act, 2006**

Particulars	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
Principal amount remaining unpaid to any supplier as at the end of the accounting year	3,249.22	2,896.71
Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSME Act	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.	-	-

	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>NOTE 9</b>		
<b>Other current liabilities</b>		
Statutory Dues Payable	1,864.95	1,657.17
Payable for employees	11,160.97	7,497.90
Payable for expenses	3,926.66	6,909.16
Audit Fee Payable	180.00	337.50
Retention	365.41	639.59
Other staff payables	397.75	539.73
Staff Security Deposit	3,338.19	3,087.90
Staff welfare fund	400.86	352.21
Advance against booking	167.08	110.87
RD payable	241.50	226.50
<b>TOTAL</b>	<b>22,043.37</b>	<b>21,358.53</b>

Liability towards Investor Education and Protection Fund under section 125 of the Companies Act, 2013 towards unpaid dividends and unpaid matured deposits and interest on matured deposits	NIL	NIL
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NOTE 10 Property, Plant & Equipment

	Current FY 2023-24						Gross Block						Accumulated Depreciation/Amortization Expense						Net Block	
	Property, Plant & Equipment	Balance as at 01.04.2023	Additions	Disposals	Revaluations/ (Impairments)	Balance as at 31.03.2024	Balance as at 01.04.2023	Depreciation/ Amortization Expense charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31.03.2024	Balance as at 31.03.2024	Balance as at 31.03.2023							
10A	<b>Property, Plant &amp; Equipment</b>																			
	Land	10,214.50	-	-	-	10,214.50	-	-	-	-	-	10,214.50	10,214.50							
	Buildings	3,815.95	1,216.66	-	54.50	4,978.12	1,694.17	37.74	-	1,900.00	3,078.11	2,121.78								
	Plant & Equipment	1,13,242.16	6,445.33	3,194.80	3,271.71	1,13,220.99	67,352.27	2,949.83	2,415.31	71,247.00	41,973.99	45,889.87								
	Furniture and fixtures	88,641.55	5,418.85	374.20	10,227.96	83,458.24	69,251.39	9,304.91	350.25	65,184.05	18,274.19	19,390.16								
	Computer and accessories	10,631.52	1,476.44	226.98	1,204.35	10,676.62	6,757.36	1,146.97	217.19	8,047.60	2,629.03	3,874.16								
	Vehicle	1,799.26	-	-	-	1,799.26	1,347.26	-	-	1,482.14	317.12	452.00								
	Office equipment	2,445.30	96.10	18.59	57.72	2,465.09	1,615.91	53.94	17.48	1,924.34	540.75	829.39								
	<b>Total(A)</b>	<b>2,30,790.24</b>	<b>14,653.38</b>	<b>3,814.57</b>	<b>14,816.24</b>	<b>2,26,812.82</b>	<b>1,48,018.36</b>	<b>13,493.39</b>	<b>3,000.23</b>	<b>1,49,785.13</b>	<b>77,027.69</b>	<b>82,771.86</b>								
10B	<b>Intangible Assets</b>																			
	Computer & Software	4,718.42	85.72	-	96.76	4,707.38	1,270.69	96.76	-	1,863.52	2,843.85	3,447.73								
	<b>Total ( B )</b>	<b>4,718.42</b>	<b>85.72</b>	<b>-</b>	<b>96.76</b>	<b>4,707.38</b>	<b>1,270.69</b>	<b>96.76</b>	<b>-</b>	<b>1,863.52</b>	<b>2,843.85</b>	<b>3,447.73</b>								
	<b>Total (A + B)</b>	<b>2,35,508.66</b>	<b>14,739.10</b>	<b>3,814.57</b>	<b>14,913.00</b>	<b>2,31,520.20</b>	<b>1,49,289.04</b>	<b>13,590.15</b>	<b>3,000.23</b>	<b>1,51,648.65</b>	<b>79,871.54</b>	<b>86,219.57</b>								
	Previous year	2,06,424.20	32,998.71	3,914.26	-	2,35,508.65	1,36,019.05	-	3,234.54	1,49,289.05	86,219.57	70,405.15								



**MANAPPURAM HEALTH CARE LIMITED**  
Notes to Financial Statements for the year ended 31st March 2024  
(All amounts are in INR Thousands unless other wise stated)

**NOTE :11**

Deferred tax assets (net)	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
Deferred tax asset at the beginning of the year	11,424.32	11,164.85
<b>Deferred tax asset in the current year:</b>		
Property, plant and equipments: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting period.	705.21	259.47
Impact of expenditure charged to the statement of profit and loss account	705.21	259.47
<b>Net deferred tax asset</b>	<b>12,129.53</b>	<b>11,424.32</b>

Note:-Since there is no reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realized, no deferred tax asset is recognized on accumulated losses.



NOTE :12

	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>Security Deposits</b>		
Rent and Electricity deposits	8,561.70	8,339.90
Telephone Deposit	5.50	5.50
Staff Security Deposit		
- Fixed Deposit	1,296.50	1,169.55
- Recurring Deposit	2,041.68	1,918.35
National Saving Certificates (Pledged with Sales Tax Authorities)	95.00	95.00
Security Deposit with National Securities Depository Limited	150.00	150.00
Security Deposit with Central Depository Services (India) Limited	150.00	150.00
Security Deposit with Manappuram Construction & Consultants Limited*	650.00	650.00
Security Deposit with bank	95.82	95.82
Security Deposit with Registrar & Share Transfer Agent**	20.00	20.00
	<b>13,066.20</b>	<b>12,594.12</b>

\* Security Deposit towards Data Center Services and information Security Services

\*\*Security Deposit with SKDC Consultants Ltd



**MANAPPURAM HEALTH CARE LIMITED**  
Notes to Financial Statements for the year ended 31st March 2024  
(All amounts are in INR Thousands unless other wise stated)

	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>NOTE :13</b>		
<b>Inventories</b>		
Closing Stock		
Pharmacy	9,286.25	10,686.59
Opticals	5,091.03	5,209.59
Dental	227.26	179.18
Consumables	6,367.52	5,384.41
<b>TOTAL</b>	<b>20,972.06</b>	<b>21,459.77</b>
<b>NOTE :14</b>		
<b>Trade Receivables</b>		
<b>Unsecured considered good</b>		
Outstanding for a period exceeding six months from the date they are due for payment.	556.31	272.21
Other Trade Receivables	5,054.16	1,958.38
<b>TOTAL</b>	<b>5,610.47</b>	<b>2,230.59</b>

Debt due by directors or other officers of the company or any of them jointly with others	85.93	111.38
Debt due by firms or other companies on which any director is a partner or a director or a member	339.08	77.87

**Trade Receivables ageing schedule**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables – considered good	5,054.16	140.12	202.78	24.26	189.15	5,610.47
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>5,054.16</b>	<b>140.12</b>	<b>202.78</b>	<b>24.26</b>	<b>189.15</b>	<b>5,610.47</b>

<b>NOTE :15</b>		
<b>Cash and cash equivalents</b>		
	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>Balances with Banks:</b>		
On current accounts	4,667.17	308.94
Deposit with original maturity of less than 3 months	-	-
<b>Cash in hand</b>	551.26	571.75
<b>TOTAL</b>	<b>5,218.43</b>	<b>880.69</b>



**MANAPPURAM HEALTH CARE LIMITED**  
Notes to Financial Statements for the year ended 31st March 2024  
(All amounts are in INR Thousands unless other wise stated)

	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>NOTE :16</b>		
<b>Short-term loans and advances</b>		
<b>Advances</b>		
Capital advances (Unsecured, considered good)	1,414.07	2,191.32
Prepaid Expense	941.78	895.14
Advance for Expenses	119.12	758.97
GST recoverable	410.62	963.45
Staff Receivables	263.77	463.39
Staff Welfare Fund Deposit (Canara Bank)	65.08	64.15
<b>TOTAL</b>	<b>3,214.44</b>	<b>5,336.42</b>
(a) Secured - considered good	-	-
(b) Unsecured - considered good	3,214.44	5,336.42
(C) Doubtful	-	-
<b>TOTAL</b>	<b>3,214.44</b>	<b>5,336.42</b>
<b>NOTE :17</b>		
<b>Other Current Assets</b>		
Interest accrued on National Saving Certificate	80.44	80.44
Tax Deducted at Source	17.96	15.98
Tax collected at Source	5.16	9.74
GST Receivable	95.02	168.17
<b>TOTAL</b>	<b>198.58</b>	<b>274.33</b>



**MANAPPURAM HEALTH CARE LIMITED**  
Notes to Financial Statements for the year ended 31st March 2024  
(All amounts are in INR Thousands unless other wise stated)

**NOTE :18**

Revenue from operations	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>Medicines and other allied products</b>		
Revenue from sales	57,292.48	55,588.34
Less : Returns	(882.80)	(1,255.09)
	<b>56,409.68</b>	<b>54,333.25</b>
<b>OTC Products</b>		
Revenue from sales	15,439.87	14,093.23
Less : Returns	-	-
	<b>15,439.87</b>	<b>14,093.23</b>
<b>Cosmetics</b>		
Revenue from sales	942.33	1,023.94
Less : Returns	-	-
	<b>942.33</b>	<b>1,023.94</b>
<b>Less : Discount Allowed</b>	<b>(4,901.10)</b>	<b>(5,446.86)</b>
<b>Net Sales</b>	<b>67,890.78</b>	<b>64,003.56</b>
<b>Revenue from services</b>		
Consultation charges received	22,759.45	20,092.82
Registration fees	161.29	324.18
Treatment charges	4,557.67	2,807.63
	<b>27,478.41</b>	<b>23,224.63</b>
<b>Diagnostics Income</b>		
Lab income	89,592.03	77,030.08
Less: Discount Allowed	(4,231.22)	(3,253.79)
	<b>85,360.81</b>	<b>73,776.29</b>
<b>Dental Income</b>		
Dental charges received	2,023.18	1,389.71
Less : Returns	-	-
	<b>2,023.18</b>	<b>1,389.71</b>
<b>Other operating revenue</b>		
Discount Received	10.47	13.52
	<b>10.47</b>	<b>13.52</b>
<b>GRAND TOTAL (A+B+C+D+E)</b>	<b>1,82,763.65</b>	<b>1,62,407.71</b>
<b>NOTE :19</b>		
<b>Other income</b>		
Interest on National Savings Certificate	-	6.46
Interest on Advance tax	1.08	7.01
Interest on Electricity Deposit	12.03	11.82
Rent received	955.98	739.59
Other non-operating income	16.74	332.18
Sundry creditors written off	37.11	-
Profit on sale of asset	23.90	-
<b>TOTAL</b>	<b>1,046.84</b>	<b>1,097.05</b>





**NOTE :20**

Purchases	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>Medicines and other allied products</b>		
Purchase	45,641.18	48,015.06
Less: Purchase returns	(3,904.13)	(5,895.01)
	<b>41,737.05</b>	<b>42,120.05</b>
<b>Consumables lab</b>		
Consumables lab	17,145.35	16,204.35
Less: Purchase return	-	-
	<b>17,145.35</b>	<b>16,204.35</b>
<b>OTC Products</b>		
Purchase	5,513.17	9,115.48
Less: Purchase returns	-	-
	<b>5,513.17</b>	<b>9,115.48</b>
<b>Cosmetics</b>		
Purchase	146.03	140.61
Less: Purchase returns	-	-
	<b>146.03</b>	<b>140.61</b>
<b>Dental</b>		
Purchase	249.48	126.75
Less: Purchase returns	-	-
	<b>249.48</b>	<b>126.75</b>
<b>Less: Discount</b>	(1,506.23)	(1,744.54)
<b>TOTAL</b>	<b>63,284.85</b>	<b>65,962.69</b>
<b>NOTE :21</b>		
<b>Changes in inventories of finished goods, work-in-progress and stock-in-trade</b>		
Inventories at the end of the year		
Pharmacy	9,286.25	10,686.59
Opticals	5,091.03	5,209.59
Dental	227.26	179.18
Consumables	6,367.52	5,384.41
(A)	<b>20,972.06</b>	<b>21,459.77</b>
Inventories at the beginning of the year		
Pharmacy	10,686.59	10,325.81
Opticals	5,209.59	747.38
Dental	179.18	69.98
Consumables	5,384.41	5,516.81
(B)	<b>21,459.77</b>	<b>16,659.98</b>
<b>Net ( Increase)/Decrease (A-B)</b>	<b>487.71</b>	<b>(4,799.79)</b>



MANAPPURAM HEALTH CARE LIMITED  
Notes to Financial Statements for the year ended 31st March 2024  
(All amounts are in INR Thousands unless other wise stated)

	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>NOTE :22</b>		
<b>Employee benefit expense</b>		
Salaries, wages and bonus	66,074.53	66,646.88
EPF Contribution	4,341.04	3,810.41
ESI Contribution	1,162.79	1,310.20
Gratuity expense	1,458.38	1,366.78
EDLI	455.27	708.38
Staff welfare expenses	36.74	8.43
Staff recruitment and training	391.26	1,127.89
<b>TOTAL</b>	<b>73,920.01</b>	<b>74,978.97</b>
<b>NOTE :23</b>		
<b>Finance costs</b>		
Interest on Borrowings	1,164.03	572.63
Bank Charges	589.70	654.29
<b>TOTAL</b>	<b>1,753.73</b>	<b>1,226.92</b>
<b>NOTE :24</b>		
<b>Depreciation and amortization expense</b>		
Depreciation of Property, plant and equipments	18,260.42	16,083.62
Amortization of intangible assets	689.59	420.92
<b>TOTAL</b>	<b>18,950.00</b>	<b>16,504.54</b>



MANAPPURAM HEALTH CARE LIMITED  
Notes to Financial Statements for the year ended 31st March 2024  
(All amounts are in INR Thousands unless other wise stated)

	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
<b>NOTE :25</b>		
<b>Other expenses</b>		
Advertising and sales promotion	2,136.07	2,819.45
Bad debt written-off	1,810.41	458.34
Consultation Charges	10,316.18	9,760.24
Electricity Charges	5,562.27	4,238.38
Fuel Expenses	782.30	1,436.07
GST Input reversed	2,262.53	2,999.62
Incentive	290.89	121.54
Insurance	475.52	204.88
Interest on TDS	12.15	5.21
IT Support cost	1,591.01	2,698.00
Legal Charges	13.00	6.25
Loss on sale of property, plant and equipment	-	451.43
Marketing Expense	-	15.22
Refreshment expense	146.47	121.08
Medical assistance	22.47	8.67
Membership and Subscription	30.98	37.47
Miscellaneous Expenses	42.13	52.35
Commission paid	14.85	81.00
Office Expenses	1,663.75	1,717.47
Lab charges	2,106.17	1,957.87
Payment to auditor (Refer details below)	200.00	200.00
Postage	39.70	63.72
Printing and stationery	1,274.86	2,089.28
Rent	9,871.32	5,272.07
Repairs and maintenance	3,229.73	3,384.98
Sitting fees to Directors	242.50	280.00
Tax and fees	961.09	433.69
Telephone and internet Expenses	1,359.06	1,345.01
Travelling and conveyance	30,275.08	26,312.38
Donation	3.45	6.95
Impairment loss	1,322.84	-
<b>TOTAL</b>	<b>78,058.78</b>	<b>68,578.62</b>
<b>Other expenses(Contd.)</b>		
<b>Payment to auditor</b>		
<b>As auditor:</b>		
Audit fee	175.00	175.00
For Taxation matters	25.00	25.00
For Management services	-	-
For Others	-	-
<b>TOTAL</b>	<b>200.00</b>	<b>200.00</b>



MANAPPURAM HEALTH CARE LIMITED  
Notes to Financial Statements for the year ended 31st March 2024  
(All amounts are in INR Thousands unless other wise stated)

NOTE :26

Earnings per share (EPS)	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2023
Profit/(loss) after tax	(51,939.38)	(58,687.72)
Net profit/(loss) for calculation of basic and diluted EPS (A)	(51,939.38)	(58,687.72)
Weighted average number of equity shares in calculating basic and diluted EPS (B)	4,40,42,848	4,40,42,848
Earnings Per Share (Basic and Diluted) (A/B)	(1.18)	(1.33)



**NOTE: 27 Related party transactions**

**Names of related parties**

Key Management Personnel / Directors

Dr.P.D.Prasannan  
Prof. K.G.Ravi  
Mr. V P Nandakumar  
Mrs. Sushama Nandakumar  
CA Mahadevan.N.V  
Dr. E.Mohandas  
Lakshmi Priya.R (CS)  
MIII V.M (CS)  
Nikhin A K (CFO)  
Rohith G Nair (CFO)  
Baby Neesa (CFO)  
Neethu Rose Baby (CFO)

**Associates / Enterprises owned or significantly influenced by key management personnel / Directors or their relatives**

Manappuram Finance Limited  
Manappuram Jewellers Limited  
Maben Nidhi Limited  
Manappuram Asset Finance Limited  
Manappuram Chits (India) Limited  
Macare Dental Care Private Limited  
Manappuram Chit Funds Company Private Limited  
Manappuram Chits (Karnataka) Private Limited  
Manappuram Comptech and Consultants Limited  
Manappuram Construction and Consultants Limited  
Manappuram Foundations (Charitable Trust)  
Manappuram Chits (Andhra) Private Limited  
Finance Industry Development Council  
Manappuram Agro Farms Limited  
Adlux Medicity and Convention Centre Private Limited  
Manappuram Home Finance Limited  
Manappuram Insurance Brokers Private Limited  
Ashirvad Micro Finance Limited  
DTA Advisory Private Limited  
DTB Advisory Private Limited  
DT3 Advisory Private Limited  
SNST Advisories Private Limited  
Manappuram Financial Trust  
Mahadevan and Hari chartered accountants  
Ridhvi constructions and interiors Pvt Ltd  
AIBOT Technologies Pvt Ltd  
Orange Retail Finance (India) Pvt Ltd  
Lions club International  
Earthables project LLP  
MAFIN Enterprise  
Manappuram travels  
Manappuram chits  
Real time solutions and training centre Pvt Ltd  
Behavioural and neuro science academy of India

**Names of related parties**

Relatives of key management personnel

\* Transactions with relatives of key management personnel are based on declarations by the key management personnel and relied upon by the auditors.



MANAPPURAM HEALTH CARE LIMITED  
Notes to Financial Statements for the year ended 31st March 2024  
(All amounts are in INR Thousands unless other wise stated)

Related party transactions								
Particulars	Associates / Enterprises owned or significantly influenced by key management personnel/Directors or their relatives		Key Management Personnel/Directors		Relatives of key management personnel/ Directors		Total	
	31-03-2024	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-03-2023
<b>Salaries &amp; PF Paid</b>								
Dr.P.D.Prasannan	-	-	8,321.23	6,469.99	-	-	8,321.23	6,469.99
Nikhin A K (CFO)	-	-	5,093.61	4,814.10	-	-	5,093.61	4,814.10
Lakshmi Priya .R (CS)	-	-	350.40	796.53	-	-	350.40	796.53
Baby Neesa (CFO)	-	-	657.87	201.02	-	-	657.87	201.02
Neethu Rose Baby (CFO)	-	-	851.98	-	-	-	851.98	-
Rohith G Nair (CFO)	-	-	379.03	-	-	-	379.03	-
Mili V M (CS)	-	-	445.03	-	-	-	445.03	-
Akhil M K (CFO)	-	-	543.31	-	-	-	543.31	-
Sreedeepta. S (CS)	-	-	-	198.36	-	-	-	198.36
Disola Jose (CS)	-	-	-	395.92	-	-	-	395.92
	-	-	-	64.07	-	-	-	64.07
<b>Sitting Fees Paid</b>								
V.P.Nandakumar	-	-	242.50	280.00	-	-	242.50	280.00
Sushama Nandakumar	-	-	20.00	20.00	-	-	20.00	20.00
Prof.K.G.Ravi	-	-	10.00	20.00	-	-	10.00	20.00
CA Mahadevan.N.V	-	-	20.00	20.00	-	-	20.00	20.00
Dr. E. Mohandas	-	-	82.50	110.00	-	-	82.50	110.00
	-	-	110.00	110.00	-	-	110.00	110.00
<b>Sitting Fees Payable</b>								
V.P.Nandakumar	-	-	-	67.50	-	-	-	67.50
Sushama Nandakumar	-	-	-	4.50	-	-	-	4.50
Prof.K.G.Ravi	-	-	-	4.50	-	-	-	4.50
CA Mahadevan.N.V	-	-	-	9.00	-	-	-	9.00
Dr. E. Mohandas	-	-	-	24.75	-	-	-	24.75
	-	-	-	24.75	-	-	-	24.75
<b>Rent Paid</b>								
Mr.V.P.Nandakumar	2,666.01	544.19	438.79	445.96	-	-	3,104.80	990.15
Manappuram Agro Farms Ltd	-	-	438.79	445.96	-	-	438.79	445.96
Maben Nidhi Ltd	293.03	346.44	-	-	-	-	293.03	346.44
	2,372.98	197.75	-	-	-	-	2,372.98	197.75
<b>Interest Paid on Loans</b>								
Mr.V.P.Nandakumar	-	-	651.78	464.37	-	-	651.78	464.37
	-	-	651.78	464.37	-	-	651.78	464.37
<b>Interest payable on loans</b>								
Mr.V.P.Nandakumar	-	-	49.69	49.68	-	-	49.69	49.68
	-	-	49.69	49.68	-	-	49.69	49.68
<b>Travelling Expense to Directors</b>								
CA Mahadevan.N.V	-	-	35.00	40.00	-	-	35.00	40.00
Dr. E.Mohandas	-	-	15.00	20.00	-	-	15.00	20.00
	-	-	20.00	20.00	-	-	20.00	20.00



MANAPPURAM HEALTH CARE LIMITED  
Notes to Financial Statements for the year ended 31st March 2024  
(All amounts are in INR Thousands unless other wise stated)

<b>Travelling Expense to Directors payable</b>									
CA Mahadevan.N.V	-	-	-	10.00	-	-	-	-	10.00
Dr. E.Mohandas	-	-	-	5.00	-	-	-	-	5.00
	-	-	-	5.00	-	-	-	-	5.00
<b>IT Support Cost</b>	<b>1,591.01</b>	<b>2,708.00</b>	-	-	-	-	<b>1,591.01</b>	<b>2,708.00</b>	
Manappuram Comptech and Consultants Ltd	1,591.01	1,955.00	-	-	-	-	1,591.01	1,955.00	
Manappuram Construction & Consultants Ltd		753.00						753.00	
<b>Consultation Charges</b>	<b>1,310.00</b>	<b>1,200.00</b>	<b>273.50</b>	<b>234.00</b>	-	-	<b>1,583.50</b>	<b>1,434.00</b>	
Manappuram Constructions and Consultants Ltd		300.00	-	-	-	-	-	300.00	
Manappuram Comptech and Consultants Ltd	1,310.00	900.00	-	-	-	-	1,310.00	900.00	
Dr. Mohandas	-	-	246.00	234.00	-	-	246.00	234.00	
CA Mahadevan.N.V	-	-	27.50	-	-	-	27.50	-	
<b>Security Deposit</b>	<b>650.00</b>	<b>650.00</b>	-	-	-	-	<b>650.00</b>	<b>650.00</b>	
Manappuram Construction & Consultants Ltd	650.00	650.00	-	-	-	-	650.00	650.00	
	650.00	650.00	-	-	-	-	650.00	650.00	
<b>Lease Rent Received</b>	<b>955.98</b>	<b>739.86</b>	-	-	-	-	<b>955.98</b>	<b>739.86</b>	
Manappuram Foundations (Charitable Trust)	809.03	739.86	-	-	-	-	809.03	739.86	
Macare Dental Care Private Ltd	146.95	-	-	-	-	-	146.95	-	
<b>Rent and Electricity Deposit Received</b>	<b>138.96</b>	<b>138.96</b>	-	-	-	-	<b>138.96</b>	<b>138.96</b>	
Manappuram Foundations (Charitable Trust)	138.96	138.96	-	-	-	-	138.96	138.96	
	138.96	138.96	-	-	-	-	138.96	138.96	
<b>Lab Income and consultation charges received</b>									
Manappuram Foundations (Charitable Trust)	-	391.05	103.33	-	-	-	103.33	391.05	
Manappuram Agro Farms Ltd	-	307.18	-	-	-	-	-	307.18	
Manappuram Insurance Brokers Ltd	-	3.58	-	-	-	-	-	3.58	
Ashirvad Micro Finance Limited	-	1.08	-	-	-	-	-	1.08	
Manappuram Comptech and Consultants Ltd	-	0.78	-	-	-	-	-	0.78	
Manappuram Finance	-	2.34	-	-	-	-	-	2.34	
Manappuram Financial Trust	-	72.97	-	-	-	-	-	72.97	
Mr. V P Nandakumar	-	3.12	-	-	-	-	-	3.12	
			103.33				103.33		
<b>Sale of Pharmacy Products</b>	<b>1,818.62</b>	<b>1,269.83</b>	<b>306.87</b>	<b>329.64</b>	-	-	<b>2,125.49</b>	<b>1,599.47</b>	
Mr.V.P.Nandakumar		-	306.87	329.64	-	-	306.87	329.64	
Manappuram Agro Farms Ltd	1,742.17	1,185.53	-	-	-	-	1,742.17	1,185.53	
Macare Dental Care Pvt Ltd	76.45	84.30	-	-	-	-	76.45	84.30	
<b>Loan From Related Parties:</b>									
<b>1) V.P.Nandakumar</b>			<b>1,47,534.60</b>	<b>96,258.79</b>	-	-	<b>1,47,534.60</b>	<b>96,258.79</b>	
<b>Opening balance</b>									
Amount Accepted			96,258.79	21,700.12	-	-	96,258.79	21,700.12	
Repayment(Issue of Shares)			51,275.81	74,558.66	-	-	51,275.81	74,558.66	
Repayment			-	-	-	-	-	-	
Balance Outstanding			1,47,534.60	96,258.79	-	-	1,47,534.60	96,258.79	
<b>2) Dr.P.D.Prasannan</b>									
Amount Accepted			800.00	-	-	-	800.00	-	
Repayment			800.00	-	-	-	800.00	-	
Balance Outstanding			-	-	-	-	-	-	



**MANAPPURAM HEALTH CARE LIMITED**  
Notes to Financial Statements for the year ended 31st March 2024  
(All amounts are in INR Thousands unless other wise stated)

<b>Rent Payable</b>									
Manappuram Agro Farms Ltd	453.88	177.97	40.97	419.24	-	-	494.85	597.22	
Maben Nidhi Ltd	26.74	-	-	-	-	-	26.74	-	
Mr.V.P.Nandakumar		177.97	-	-	-	-	-	177.97	
	427.14	-	40.97	419.24	-	-	468.11	419.24	
<b>Accounts Payable</b>									
Manappuram Construction and Consultants Ltd	344.52	248.40	-	-	-	-	344.52	248.40	
Manappuram Comptech and Consultants Ltd	344.52	248.40	-	-	-	-	344.52	248.40	
<b>Lab Income Receivable</b>									
Manappuram Foundations (Charitable Trust)	29.75	10.70	5.71	-	-	-	35.46	10.70	
Mr.V.P.Nandakumar	29.75	10.20	-	-	-	-	29.75	10.20	
Manappuram Finance		-	5.71	-	-	-	5.71	-	
		0.50	-	-	-	-	-	0.50	
<b>Advance for fixed asset</b>									
Macare Dental Care Pvt Ltd	267.00	-	-	-	-	-	267.00	-	
	267.00	-	-	-	-	-	267.00	-	
<b>Consultation charges payable</b>									
Dr Mohandas	-	-	44.19	22.41	-	-	44.19	22.41	
CA Mahadevan,NV	-	-	19.44	22.41	-	-	19.44	22.41	
			24.75				24.75		
<b>Pharmacy Receivable</b>									
Manappuram Agro Farms Ltd	389.55	67.17	-	111.38	-	-	389.55	178.54	
Mr.V.P.Nandakumar	309.33	67.17	-	-	-	-	309.33	67.17	
	80.22			111.38	-	-	80.22	111.38	
<b>Salary payable</b>									
Dr.P.D.Prasannan	-	-	709.50	439.09	-	-	709.50	439.09	
Baby Neesa (CFO)	-	-	373.08	297.56	-	-	373.08	297.56	
Neethu Rose Baby (CFO)	-	-	75.57	-	-	-	75.57	-	
Mili V M (CS)	-	-	151.15	-	-	-	151.15	-	
Nikhin A K (CFO)	-	-	108.90	-	-	-	108.90	-	
Lakshmi Priya .R	-	-	-	70.08	-	-	-	70.08	
	-	-	-	71.46	-	-	-	71.46	
<b>Otc and stationary items purchased</b>									
Manappuram Agro Farms Ltd	89.83	59.07	-	-	-	-	89.83	59.07	
	89.83	59.07	-	-	-	-	89.83	59.07	





MANAPPURAM HEALTH CARE LIMITED  
Notes to Financial Statements for the year ended 31st March 2024  
(All amounts are in INR Thousands unless other wise stated)

<b>Recruitment &amp; Training expense</b>									
Manappuram Finance Limited	80.42	737.24	-	-	-	-	-	80.42	737.24
	80.42	737.24	-	-	-	-	-	80.42	737.24
<b>Recruitment &amp; Training expense payable</b>									
Manappuram Finance Limited	86.86	663.52	-	-	-	-	-	86.86	663.52
	86.86	663.52	-	-	-	-	-	86.86	663.52
<b>Fixed asset purchased</b>									
Manappuram Construction and Consultants Ltd	85.72	3,019.03	-	-	-	-	-	85.72	3,019.03
Manappuram Comptech and Consultants Ltd		206.35	-	-	-	-	-		206.35
	85.72	2,812.68	-	-	-	-	-	85.72	2,812.68
<b>Electricity deposit interest receivable</b>									
Manappuram Foundations (Charitable Trust)	24.13	24.13	-	-	-	-	-	24.13	24.13
	24.13	24.13	-	-	-	-	-	24.13	24.13
<b>Accounts Receivables</b>									
Macare Dental Care Private Ltd	98.07	-	-	-	-	-	-	98.07	-
	98.07	-	-	-	-	-	-	98.07	-
<b>Rent Receivables</b>									
Macare Dental Care Private Ltd	554.57	-	-	-	-	-	-	554.57	-
Manappuram Foundations (Charitable Trust)	14.45	-	-	-	-	-	-	14.45	-
	540.12	-	-	-	-	-	-	540.12	-



**NOTE:28 - Employee benefits disclosures:**

**i)Gratuity:-**

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is funded with Life Insurance Corporation of India.

The following tables summarise the components of net benefit expense recognized in the profit and loss account and the funded status and amounts recognized in the balance sheet for the gratuity plan.

**Profit and Loss account :-**

Net employee benefit expense

Particulars	31-03-2024	31-03-2023
PV of past service benefit		
Current service cost	2,024.70	556.58
Interest cost on benefit obligation	557.13	289.58
Expected return on plan assets	374.86	285.43
Net actuarial loss/(gain) recognized in the year	1,076.64	3,373.35
Past service cost	0.00	0.00
Net (benefit) / expense	4,033.33	4,504.94

Reconciliation of present value of the obligation and the fair value of plan assets:

Particulars	31-03-2024	31-03-2023
Defined benefit obligation	8,764.35	7,684.61
Fair value of plan assets	5,595.76	4,692.89
Asset/(liability) recognized in the balance sheet	(3,168.59)	(2,991.72)

Changes in the present value of the defined benefit obligation are as follows:

Particulars	31-03-2024	31-03-2023
Opening defined benefit obligation	7,684.61	4,133.53
Interest cost	557.13	289.58
Current service cost	2,024.70	556.58
Benefits paid	(2,578.73)	(668.44)
Actuarial loss / (gain) on obligation	1,076.64	3,373.35
Past Service Cost	-	-
Closing defined benefit obligation	8,764.35	7,684.61

**Note:** During the current year, gratuity liability/asset is ascertained taking into consideration LIC & Actuarial valuation. Since the LIC asset valuation is lower than Actuarial valuation, LIC asset valuation is taken for consideration. In the Current year, a provision of Rs 31,68.59 has been made, since defined benefit obligation is higher than the fair value of plan assets .



Changes in the fair value of plan assets are as follows:	31-03-2024	31-03-2023
Opening fair value of plan assets	4,692.89	3,574.68
Expected return	374.86	285.43
Contributions	3,106.74	1,501.21
Benefits paid	(2,578.73)	(668.44)
Actuarial gains / (losses)		0.00
Closing fair value of plan assets	5,595.76	4,692.89

The principal assumptions used in determining gratuity obligations for the Company's plans are shown below:	31-03-2024	31-03-2023
<b>Particulars</b>		
	%	%
Discount rate	7.25%	7.25%
Salary Escalation	7.00%	7.00%

The fund is administered by Life Insurance Corporation of India ("LIC"). The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled.

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

**ii) Provident Fund:-** The amount of Provident fund contribution charged to the Profit and loss account during the year aggregates to Rs 4341.04(Previous year - Rs 3810.41/-).



**NOTE : 29 LEASE**

Operating Lease :- All operating leases entered into by the company are cancellable on giving notice of shorter duration .The future minimum lease payments of the company are as follows:-

- a) Not later than 1 year : ₹ 9577.71
- b) Later than 1 year and not later than 5 year : ₹ 25767.08
- c) Above 5 years : ₹ 2612.19

The lease payment recognized in the statement of profit and loss during the year is ₹ 9871.32

Financial Lease :- The Company has no Financial Lease during the year.

**NOTE : 30 IMPAIRMENT OF ASSETS**

Impairment loss has been recognised during the year.

**NOTE : 31 MATTERS OF LITIGATION**

The company has no pending matters of litigation as on the balance sheet date.

**NOTE : 32 COMMITMENTS AND CONTRACTS**

The company has no commitments and contracts as on the balance sheet date.

**NOTE : 33 DERIVATIVES**

The company has no contract outstanding as on the balance sheet date.

**NOTE : 34 EXPENDITURE ON FOREIGN CURRENCY**

31-Mar-24	31-Mar-23
Nil	Nil

**NOTE : 35 EARNINGS IN FOREIGN CURRENCY**

31-Mar-24	31-Mar-23
Nil	Nil

**NOTE : 36 INVESTMENT**

The company does not hold any investments during the year.

**NOTE : 37 PRIOR PERIOD EXPENDITURE**

The company do not have any prior period expenditure in the current year.

**NOTE : 38 INSTANCE OF FRAUD**

No fraud by the company on or by its officers or employees has been noticed or reported during the year.

**NOTE : 39 DETAILS OF BENAMI PROPERTY HELD**

No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2024 and March 31, 2023.

**NOTE : 40 WILFUL DEFAULTER**

The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender in the financial years ended March 31, 2024 and March 31, 2023.

**NOTE : 41 RELATIONSHIP WITH STRUCKOFF COMPANIES**

The Company does not have any transactions with the struck off Companies under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 in the financial years ended March 31, 2024 and March 31, 2023.

**NOTE : 42 REGISTRATION OF CHARGE OR SATISFACTION WITH REGISTRAR OF COMPANIES (ROC)**

All charges or satisfaction are registered with ROC within the statutory period for the financial years ended March-31, 2024 and March 31, 2023. No charges or satisfactions are yet to be registered with ROC beyond the statutory period.

**NOTE : 43 COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES**

Since the company is not a subsidiary company of another company, section 2 subsection 87 of the act read with companies ( Restriction on number of layers) Rules,2017 is not applicable.

**NOTE : 44 COMPLIANCE WITH APPROVED SCHEME(S) OF ARRANGEMENTS**

The Company does not have any scheme of arrangements approved by the competent authority in terms of sections 230 to 237 of the Companies Act, 2013.

**NOTE : 45 UTILISATION OF BORROWED FUND AND SHARE PREMIUM**

No funds of the Company have been advanced or loaned or invested ( either from borrowed funds or share premium or any other source or kinds of funds) by the Company to or any other persons or entities, including foreign entities.

**NOTE : 46 UNDISCLOSED INCOME**

There were no transaction disclosed or surrendered as income during the year, which were previously unrecorded.

**NOTE : 47 DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY**

The Company has not traded or invested in crypto currency or Virtual currency during the financial year ended , March 31, 2024, and March 31, 2023.

**NOTE : 48 TITLE DEEDS OF IMMOVABLE PROPERTIES NOT HELD IN NAME OF THE COMPANY**

The Company does not possess any immovable property of which title deeds are not held in the name of the Company during the financial year ended March 31, 2024 and March 31, 2023.

**NOTE : 49 EVENTS AFTER REPORTING DATE**

There have been no events after the reporting date.

**NOTE: 50 SEGMENT REPORTING**

As per AS 17 segment reporting is not applicable for the company.

**NOTE : 51 EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY(CSR)**

As per section 135 of The Companies Act , 2013, CSR is not applicable for the company.

<b>NOTE :52 COMMITMENTS</b>	<b>31<sup>st</sup> March 2024</b>	<b>31st March 2023</b>
1 Claims against the Company not acknowledged as debt	NIL	NIL
2 Estimated amount of contract remaining to be executed on capital account and not provided for	NIL	NIL
3 Contingent liability	NIL	NIL



NOTE : 53 ANALYTICAL RATIOS

Sl No	Ratio	Numerator	Denominator	Current Year	Previous Year	Variance (in %)	Reasons for Variance
1	Current ratio (in times)	Total Current Assets	Total Current Liabilities	0.19	0.23	-16.97%	
2	Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities.	Total equity	-3.16	-19.11	-116.56%	The company has raised additional loan from directors during year and the company has incurred loss during the year.
3	Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses - Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments	-27.44	-70.10	-40.86%	Loss has decreased during the year
4	Return on Equity ratio (in %)	Profit for the year less Preference dividend (if any)	Average total equity				There is no return on equity as the company has incurred loss during the year
5	Inventory Turnover Ratio	Cost of Good Sold or Sales	Average Inventory	8.61	8.52	1.10%	
6	Trade receivables turnover ratio (in times)	Net Credit Sales	Average trade receivables	2.55	3.88	-34.54%	This change is due to increase in the trade receivables as compared to the previous year
7	Trade payables turnover ratio (in times)	Net Credit Purchases	Average trade payables	5.25	8.47	-38.06%	This change is due to increase in the trade payables as compared to the previous year
8	Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	-1.66	-2.23	-26.89%	The company generated higher Revenue during the year
9	Net profit ratio (in %)	Profit for the year	Revenue from operations	-28.42%	-30.14%	-21.36%	
10	Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities + Deferred tax	-50.43%	-51.02%	-6.68%	

NOTE : 54 COMPARATIVES

The Company has reclassified or regrouped previous year figures to conform to this year's classification.

For and on behalf of the board

As per our Report of even date attached  
 For: MANIKANDAN & ASSOCIATES

CHARTERED ACCOUNTANTS



M.NO:208654

VDLN: 24208654BKA&CIN3571



*[Signatures]*

Dr.P.D.Prasanna  
 Managing Director  
 DIN: 03535849

N.V.Mahadevan  
 Director  
 DIN:00073834

V.P.Nandakumar  
 Director  
 DIN:00044512

*[Signature]*  
 MBI.V.M

Company Secretary  
 Valapad

16th August 2024

*[Signature]*  
 Neethu Rose Baby  
 Chief Financial Officer